

Great Oaks Water Company Notice of Public Forum

Para más información sobre esta reunión pública, y cómo este cambio impactará su factura, llame al 1-408-227-9540.

NOTICE OF PUBLIC FORUM (Public Participation Hearing) Great Oaks Water Company's Request to Increase Water Rates APPLICATION 23-05-002

How can I participate?

Great Oaks Water Company (Great Oaks) and the California Public Utilities Commission (CPUC) would like to hear from you. You are invited to participate in a Public Forum, also called a Public Participation Hearing (PPH), about Great Oaks' Application for an Order Establishing its Authorized Cost of Capital for the period from July 1, 2024, through June 30, 2027 (Cost of Capital Application).

This Public Forum is part of a formal proceeding that will be documented and placed into the formal record so the CPUC can make a decision about Great Oaks' request. You can make comments and raise concerns to the CPUC Administrative Law Judge overseeing this application.

You can also provide written public comments at any time during the proceeding at apps.cpuc.ca.gov/c/A2305002.

Where and when will this/these Public Forum(s) be held?

The virtual hearings can be viewed by internet, or listened to by phone, with the information below. If you wish to make a public comment, please participate by phone using the phone number below, press *1, unmute your phone and provide your name when prompted.

Thursday, November 9, 2023, at 2:00 p.m. and 6:00 p.m.	
To listen and/or comment publicly: 1-800-857-1917 Passcode: 6032788# (English) Press "*1" to alert the operator you want to speak.	To view online: www.adminmonitor.com/ca/cpuc

For updates and additional information, please visit: www.cpuc.ca.gov/pph.

Please note: If you need a language interpreter, please contact the CPUC's Public Advisor's Office using the contact information at the end of this notice at least five business days before the Public Forum.

Why am I receiving this notice?

On May 1, 2023, Great Oaks filed its Cost of Capital Application (A.23-05-002) with the CPUC. The application is requesting a revenue increase in rate year 2024/2025 (July 1, 2024, through June 30, 2025) of \$134,415, an increase of 0.6% compared to current revenues.

If the CPUC approves this application, Great Oaks will recover its authorized cost of capital through rates over a 3-year period beginning July 1, 2024. This will increase your bill.

Why is Great Oaks requesting this rate increase?

Great Oaks is requesting that its authorized and legally-required cost of capital be adjusted so that it is consistent with applicable and relevant market data, which is the CPUC's methodology to establish cost of capital for utilities like Great Oaks. Great Oaks' request is to raise the cost of capital from the current 8.15% to

8.91%. The authorized cost of capital determines the amount of money Great Oaks is allowed to recover in rates as a return on the money it has invested into the Great Oaks water system. Through a Water Cost of Capital Adjustment Mechanism, the cost of capital is subject to adjustment during the three-year period covered by the application based upon changing market factors.

How could this affect my water bill?

If Great Oaks' rate request is approved by the CPUC, the average residential bill with a 3/4" meter using 10 ccf (1 ccf = 748 gallons) per month would increase by approximately \$0.90 or 0.72% per month in rate year 2024/2025, \$0.91 or 0.72% in 2025/2026, and \$0.91 or 0.72% in 2026/2027.

How does the rest of this process work?

This application has been assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt Great Oaks' application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review Great Oaks' application, including the Public Advocates Office, which is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information?

Contact Great Oaks Water Company

Phone: **1-408-227-9540**

Email: customerservice@greatoakswater.com

Mail: 20 Great Oaks Blvd., Ste. 120, San Jose, CA 95119

A copy of the application and any related documents may also be reviewed at:
greatoakswater.com/2023COCAAppExhibits.html

Contact CPUC

Please visit apps.cpuc.ca.gov/c/A2305002 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

Your participation by providing your thoughts on Great Oaks' request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Phone: 1-866-849-8390 (toll-free)

Email: Public.Advisor@cpuc.ca.gov

Mail: CPUC Public Advisor's Office
505 Van Ness Avenue
San Francisco, CA 94102

Please reference **Application 23-05-002** in any communications you have with the CPUC regarding this matter.