

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits**

Line No.	Acct.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)	
1		I. UTILITY PLANT				
2	100	Utility Plant	A-1, A-1a	59,210,364	57,593,065	
3	101	Recycled Water Utility Plant	A-1b	-	-	
4	107	Utility Plant Adjustments	A-2	-	-	
5		Total Utility Plant		\$ 59,210,364	\$ 57,593,065	
6	250	Reserve for depreciation of utility plant	A-5	(34,446,077)	(33,132,675)	
7	251	Reserve for amortization of limited term utility investments	A-5	-	-	
8	252	Reserve for amortization of utility plant acquisition adjustments	A-5	-	-	
9	259	Reserve for depreciation and amortization of recycled water utility plant	A-5	-	-	
10		Total utility plant reserves		\$ (34,446,077)	\$ (33,132,675)	
11		Total utility plant less reserves		\$ 24,764,287	\$ 24,460,390	
12						
13		II. INVESTMENT AND FUND ACCOUNTS				
14	110	Other Physical Property	A-3	-	-	
15	253	Reserve for depreciation and amortization of other property	A-5	-	-	
16		Other physical property less reserve		\$ -	\$ -	
17	111	Investments in Affiliated Companies	A-6	-	-	
18	112	Other Investments	A-7	11,935	11,935	
19	113	Sinking Funds	A-8	-	-	
20	114	Miscellaneous Special Funds	A-9	-	-	
21		Total investments and fund accounts		\$ 11,935	\$ 11,935	
22						
23		III. CURRENT AND ACCRUED ASSETS				
24	120	Cash	A-10	1,657,000	417,164	
25	121	Special Deposits	A-11	-	-	
26	122	Working Funds	A-12	-	-	
27	123	Temporary Cash Investments	A-13	-	8,537,638	
28	124	Notes Receivable	A-14	-	-	
29	125	Accounts Receivable	A-15	2,722,971	2,673,179	
30	126	Receivables from Affiliated Companies	A-16	-	-	
31	131	Materials and Supplies	A-17	-	-	
32	132	Prepayments	A-18	311,747	448,938	
33	133	Other Current and Accrued Assets	A-19	1,689,872	1,159,102	
34		Total Current and Accrued Assets		\$ 6,381,590	\$ 13,236,021	
35						
36		IV. DEFERRED DEBITS				
37	140	Unamortized Debt Discount and Expense	A-20	-	-	
38	141	Extraordinary Property Losses	A-22	-	-	
39	142	Preliminary Survey and Investigation Charges	A-23	-	-	
40	143	Clearing Accounts	A-24	-	-	
41	145	Other Work in Progress	A-25	-	-	
42	146	Other Deferred Debits	A-26	901,201	801,264	
43	147	Accumulated Deferred Income Tax Assets	A-27	-	-	
44		Total Deferred Debits		\$ 901,201	\$ 801,264	
45		Total Assets and Other Debits		\$ 32,059,012	\$ 38,509,610	

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct.	Title of Account (a)	Schedule No. (b)	Balance End of Year (c)	Balance Beginning of Year (d)
46		I. CORPORATE CAPITAL AND SURPLUS			
47	200	Common Capital Stock	A-30	360,110	360,110
48	201	Preferred Capital Stock	A-30a	-	-
49	202	Stock Liability for Conversion	A-31	-	-
50	203	Premiums and Assessments on Capital Stock	A-32	349,539	349,539
51	206	Subchapter S Corporation Accumulated Adjustments Account	A-33	-	-
52	150	Discount on Capital Stock	A-28	-	-
53	151	Capital Stock Expense	A-29	(2,236)	(2,236)
54	270	Capital Surplus	A-34	21	21
55	271	Earned Surplus	A-35	11,018,740	12,076,997
56		Total Capital Stock		\$ 11,726,174	\$ 12,784,431
57					
58		II. PROPRIETARY CAPITAL			
59	204	Proprietary Capital	A-36	-	-
60	205	Undistributed Profits of Proprietorship or Partnership	A-37	-	-
61		Total Proprietary Capital		\$ -	\$ -
62					
63		III. LONG-TERM DEBT			
64	210	Bonds	A-38	-	-
65	211	Receivers' Certificates	A-39	-	-
66	212	Advances from Affiliated Companies	A-40	-	-
67	213	Miscellaneous Long-Term Debt	A-41	4,000,000	4,000,000
68		Total Long-Term Debt		\$ 4,000,000	\$ 4,000,000
69					
70		IV. CURRENT AND ACCRUED LIABILITIES			
71	220	Notes Payable	A-43	-	-
72	221	Notes Receivable Discounted	A-44	-	-
73	222	Accounts Payable	A-45	323,018	142,263
74	223	Payables to Affiliated Companies	A-46	-	-
75	224	Dividends Declared	A-47	-	-
76	225	Matured Long-Term Debt	A-48	-	-
77	226	Matured Interest	A-49	-	-
78	227	Customers' Deposits	A-50	67,653	72,908
79	228	Taxes Accrued	A-53	-	-
80	229	Interest Accrued	A-51	14,959	14,959
81	230	Other Current and Accrued Liabilities	A-52	-	10,810,672
82		Total Current and Accrued Liabilities		\$ 405,630	\$ 11,040,802
83					
84		V. DEFERRED CREDITS			
85	240	Unamortized Premium on Debt	A-21	-	-
86	241	Advances for Construction	A-54	3,518,258	3,777,953
87	242	Other Deferred Credits	A-55	1,899,451	1,483,265
88		Total Deferred Credits		\$ 5,417,709	\$ 5,261,218
		VI. ACCUMULATED DEFERRED TAXES			
	267	Accumulated Deferred Income Taxes Liabilities	A-59	2,561,544	2,504,143
	268	Accumulated Deferred Investment Tax Credits	A-60	-	-
		Total Accumulated Deferred Taxes		\$ 2,561,544	\$ 2,504,143
89					
90		VII. RESERVES			
91	254	Reserve for Uncollectible Accounts	A-56	13,589	8,639
92	255	Insurance Reserve	A-56	-	-
93	256	Injuries and Damages Reserve	A-56	-	-
94	257	Employees' Provident Reserve	A-56	-	-
95	258	Other Reserves	A-56	-	-
96		Total Reserves		\$ 13,589	\$ 8,639
97					
98		VIII. CONTRIBUTIONS IN AID OF CONSTRUCTION			
99	265	Contributions in Aid of Construction	A-57	3,066,923	2,910,377
100		Total Liabilities and Other Credits		\$ 27,191,568	\$ 38,509,610

SCHEDULE B
Income Statement for the Year

Line No.	Acct.	Account (a)	Schedule Page No. (b)	Amount (c)
1		I. UTILITY OPERATING INCOME		
2	501	Operating Revenues	B-1	30,810,493
3				
4		Operating Revenue Deductions:		
5	502	Operating Expenses	B-2	19,905,079
6	503	Depreciation	A-5	1,253,969
7	504	Amortization of Limited-term Utility Investments	A-5	-
8	505	Amortization of Utility Plant Acquisition Adjustments	A-5	-
9	506	Property Losses Chargeable to Operations	B-3	-
10	507	Taxes	B-4	3,618,795
11		Total Operating Revenue Deductions		\$ 24,777,843
12		Net Operating Revenues		\$ 6,032,650
13	508	Income from Utility Plant Leased to Others	B-6	-
14	510	Rent for Lease of Utility Plant	B-7	-
15		Total Utility Operating Income		\$ 6,032,650
16				
17		II. OTHER INCOME		
18	521	Income from Nonutility Operations (Net)	B-8	70,381
19	522	Revenue from Lease of Other Physical Property	B-9	-
20	523	Dividend Revenues	B-10	416
21	524	Interest Revenues	B-11	100,051
22	525	Revenues from Sinking and Other Funds	B-12	-
23	526	Miscellaneous Nonoperating Revenues	B-13	1,082,200
24	527	Nonoperating Revenue Deductions	B-14	-
25		Total Other Income		\$ 1,253,048
26		Net Income before Income Deductions		\$ 7,285,698
27				
28		III. INCOME DEDUCTIONS		
29	530	Interest on Long-term Debt	B-15	260,000
30	531	Amortization of Debt Discount and Expense	B-16	-
31	532	Amortization of Premium on Debt - Cr.	B-17	-
32	533	Taxes Assumed on Interest	B-18	-
33	534	Interest on Debt to Affiliated Companies	B-19	-
34	535	Other Interest Charges	B-20	-
35	536	Interest Charged to Construction - Cr.	B-21	-
36	537	Miscellaneous Amortization	B-22	-
37	538	Miscellaneous Income Deductions	B-23	17,491
38		Total Income Deductions		\$ 277,491
39		Net Income / <Loss>		\$ 7,008,207
40				
41		IV. DISPOSITION OF NET INCOME		
42	540	Miscellaneous Reservations of Net Income	B-24	-
43				
44		Balance transferred to Earned Surplus or		\$ 7,008,207
45		Proprietary Accounts scheduled on pages 32-33		