

PUBLIC NOTICE

Para más información en cómo este cambio impactará su factura, llame al 1-408-227-9540.

NOTICE OF APPLICATION Great Oaks Water Company's Request to Increase Cost of Capital AMENDED APPLICATION 23-05-002

Why am I receiving this notice?

On May 1, 2023, Great Oaks Water Company (Great Oaks) filed its cost of capital application, A.23-05-002, with the California Public Utilities Commission (CPUC) proposing to increase Great Oaks' cost of capital beginning with the 2024/2025 rate year. On May 17, 2023, Great Oaks filed an Amended Application. If approved, the amended application is requesting a total increase of \$134,415 (0.6%), beginning July 1, 2024. This will increase your bill.

Why is Great Oaks requesting this increase?

Cost of capital provides the equity owner of the utility with an opportunity to earn a return on invested capital in an amount commensurate with investment return in other businesses with similar risk factors. The opportunity to earn this rate of return is legally required for utilities regulated by the CPUC.

How could this affect my water bill?

If Great Oaks' cost of capital request is approved by the CPUC, beginning July 1, 2024, the average residential bi-monthly bill (2 months of water service) with a 3/4" meter using 10 CCF (1 CCF = 748 gallons) per month would increase by approximately \$0.58 or 0.41%, from \$141.85 to \$142.43, compared to projected rates without the cost of capital increase.

How does the rest of this process work?

This application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt Great Oaks' application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding will review Great Oaks' application, including the Public Advocates Office, which is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information regarding the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information?

Contact Great Oaks

Phone: 1-408-227-9540

Email: customerservice@greatoakswater.com

Mail: Great Oaks Water Co., Attn. Cost of Capital, PO Box 23490, San Jose, CA 95153

A copy of the Application and any related documents may also be reviewed at

www.greatoakswater.com.

Contact CPUC

Your participation by providing your thoughts on Great Oak's request can help the CPUC make an informed decision. Please visit apps.cpuc.ca.gov/c/A2305002 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074**

Email: Public.Advisor@cpuc.ca.gov

Mail: CPUC Public Advisor's Office

505 Van Ness Avenue

San Francisco, CA 94102

Please reference **Application 23-05-002** in any communications you have with the CPUC regarding this matter.